

DEBTOR: Epic Companies Midwest LLC

CASE NO: 24-30281

Form 2-B

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2024 to 11/30/2024

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
1. Beginning Cash Balance	\$ 272,606.35	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ _____	\$ 272,606.35 (1)
2. Cash Receipts							
Operations	-	-	-	-	-	-	-
Loan Principal Repayment	-	-	150,000.00	-	25,000.00		175,000.00
Loans/advances	-	-	-	-	100,000.00		100,000.00
Other: Loan Interest Income	4,999.99	4,406.25	2,770.83	2,770.83	270.83		15,218.73
Other: Interest Income	515.99	-	-	-	-		515.99
Total Cash Receipts	\$ 5,515.98	\$ 4,406.25	\$ 152,770.83	\$ 2,770.83	\$ 125,270.83	\$ _____	\$ 290,734.72
3. Cash Disbursements							
Operations	-	19,119.62	4,627.23	276.12	8,850.91		32,873.88
Debt Service/Secured loan payment	-	-	-	-	-		-
Professional fees/U.S. Trustee fees	-	105,405.07	66,165.61	188,893.86	85,060.50		445,525.04
Other	-	-	-	-	-		-
Total Cash Disbursements	\$ -	\$ 124,524.69	\$ 70,792.84	\$ 189,169.98	\$ 93,911.41	\$ _____	\$ 478,398.92
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)	\$ 5,515.98	\$ (120,118.44)	\$ 81,977.99	\$ (186,399.15)	\$ 31,359.42	\$ _____	\$ (187,664.20)
5 Ending Cash Balance (to Form 2-C)	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ 84,942.15	\$ _____	\$ 84,942.15 (2)

CASH BALANCE SUMMARY

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash	\$ _____	0
Operating Account	First Western Bank & Trust	0
Debtor-in-possession Account	US Bank	84,942.15
Other Interest-bearing Account	Bank Forward	0
TOTAL (must agree with Ending Cash Balance above)	\$ _____	\$ 84,942.15

(1) Accumulated beginning cash balance is the cash available at the commencement of the case.
 Current month beginning cash balance should equal the previous month's ending balance.

(2) All cash balances should be the same.

DEBTOR: Epic Companies Midwest LLC

CASE NO: 24-30281

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2024 to 11/30/2024

CASH RECEIPTS DETAIL

(attach additional sheets as necessary)

Account No: [REDACTED]

Date	Payer	Description	Amount
11/07/2024	CBE LLC	Other: Loan Interest Income	270.83
11/14/2024	Epic Companies Midwest 2023 LL	Loans/advances	100,000.00
11/29/2024	MBG Landholdings LLC	Loan Principal Repayment	25,000.00

Total Cash Receipts \$ 125,270.83 (1)

Page 2 of 3

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

Rev. 01/01/18

DEBTOR: Epic Companies Midwest LLC

CASE NO: 24-30281

Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 11/1/2024 to 11/30/2024

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No: [REDACTED] [REDACTED]

Date	Check No.	Payee	Description (Purpose)	Amount
11/08/2024	1011	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	41,100.00
11/08/2024	1011	Lighthouse Management Grou	Operations	1,313.84
11/08/2024	1011	Lighthouse Management Grou	Operations	1.38
11/11/2024	1012	US Trustee Payment Center	Professional fees/U.S. Trustee fees	781.00
11/14/2024		USBank	Operations	119.56
11/15/2024	ACH	Fredrikson & Byron	Professional fees/U.S. Trustee fees	20,172.00
11/20/2024	1013	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	23,007.50
11/20/2024	1013	Lighthouse Management Grou	Operations	5.50
11/20/2024	1013	Lighthouse Management Grou	Operations	3,695.63
11/25/2024	ACH	Vicki Campbell	Operations	3,715.00
Total Cash Disbursements				\$ <u><u>93,911.41</u></u> (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

Page 3 of 3
Rev. 01/01/18

COMPARATIVE BALANCE SHEET

	For Period Ending 11/30/2024								Petition Date (1)
	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024		
ASSETS									
Current Assets:									
Cash (from Form 2-B, line 5)	\$ -	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ 84,942.15	\$	\$ 272,606.35	
Accounts Receivable (from Form 2-E)	-	285,191.32	349,092.78	489,450.57	692,197.24	745,582.38		187,877.79	
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-		-	
Inventory	-	-	-	-	-	-		-	
Other Current Assets : (List)	_____	_____	_____	_____	_____	_____		-	
Total Current Assets	\$ -	\$ 563,313.65	\$ 507,096.67	\$ 729,432.45	\$ 745,779.97	\$ 830,524.53	\$	\$ 460,484.14	
Fixed Assets:									
Land	\$ -	-	-	-	-	-	\$	-	
Building	-	-	-	-	-	-		-	
Equipment, Furniture and Fixtures	-	-	-	-	-	-		-	
Total Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Less: Accumulated Depreciation	(-)	(-)	(-)	(-)	(-)	(-)	(-)	(-)	
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Assets (List):	Investment Beacon NW	345,000.00	345,000.00	345,000.00	345,000.00	345,000.00		345,000.00	
	Notes Receivable	18,287,000.00	18,287,000.00	18,137,000.00	18,137,000.00	18,112,000.00		18,287,000.00	
	BNW -KA Activity	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)		(24,150.00)	
TOTAL ASSETS	\$ -	\$ 19,171,163.65	\$ 19,114,946.67	\$ 19,187,282.45	\$ 19,203,629.97	\$ 19,263,374.53	\$	\$ 19,068,334.14	
LIABILITIES									
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ 18,597.82	\$ 38,237.24	\$ 56,835.07	\$ 75,432.89	\$ 75,432.89	\$	\$ -	
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-		-	
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-		-	
Post-petition Notes Payable	-	-	-	-	-	-		-	
Other Post-petition Payable(List): due to ECMW 2023	_____	_____	_____	_____	_____	100,000.00		_____	
Total Post Petition Liabilities	\$ -	\$ 18,597.82	\$ 38,237.24	\$ 56,835.07	\$ 75,432.89	\$ 175,432.89	\$	\$ -	
Pre Petition Liabilities:									
Secured Debt	-	-	-	-	-	-		-	
Priority Debt	-	-	-	-	-	-		-	
Prepetition Unsecured Debt	-	17,852,890.00	18,102,890.00	18,102,890.00	18,102,890.00	18,102,890.00		17,852,890.00	
Class B	-	854,500.00	854,500.00	854,500.00	854,500.00	854,500.00		854,500.00	
Total Pre Petition Liabilities	\$ -	\$ 18,707,390.00	\$ 18,957,390.00	\$ 18,957,390.00	\$ 18,957,390.00	\$ 18,957,390.00	\$	\$ 18,707,390.00	
TOTAL LIABILITIES	\$ -	\$ 18,725,987.82	\$ 18,995,627.24	\$ 19,014,225.07	\$ 19,032,822.89	\$ 19,132,822.89	\$	\$ 18,707,390.00	
OWNERS' EQUITY									
Owner's/Stockholder's Equity	\$ -	\$ 445,175.83	\$ 119,319.43	\$ 173,057.38	\$ 170,807.08	\$ 130,551.64	\$	\$ 360,944.14	
Retained Earnings - Prepetition	-	-	-	-	-	-		-	
Retained Earnings - Post-petition	-	-	-	-	-	-		-	
TOTAL OWNERS' EQUITY	\$ -	\$ 445,175.83	\$ 119,319.43	\$ 173,057.38	\$ 170,807.08	\$ 130,551.64	\$	\$ 360,944.14	
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ -	\$ 19,171,163.65	\$ 19,114,946.67	\$ 19,187,282.45	\$ 19,203,629.97	\$ 19,263,374.53	\$	\$ 19,068,334.14	

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

Page 1 of 1
Rev. 01/01/18

DEBTOR: Epic Companies Midwest LLC**CASE** 24-30281

Form 2-D
PROFIT AND LOSS STATEMENT
For Period 11/1/2024 to 11/30/2024

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	(_____)	(_____)
Net Operating Revenue	<u>\$ -</u>	<u>\$ -</u>
Cost of Goods Sold	_____ -	_____ -
Gross Profit	<u>\$ -</u>	<u>\$ -</u>
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	8,850.91	32,873.88
Rents and Leases	- -	- -
Depreciation, Depletion and Amortization	- -	- -
Other (list): _____ -	- -	- -
Total Operating Expenses	<u>\$ 8,850.91</u>	<u>\$ 32,873.88</u>
Operating Income (Loss)	<u>\$ (8,850.91)</u>	<u>\$ (32,873.88)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	- -	- -
Interest Income	270.83	15,734.72
Interest Expense	- -	- -
Other Non-Operating Income	- -	- -
Net Non-Operating Income or (Expenses)	<u>\$ 270.83</u>	<u>\$ 15,734.72</u>
Reorganization Expenses		
Legal and Professional Fees	\$ 84,279.50	\$ 444,744.04
Other Reorganization Expense	<u>781.00</u>	<u>781.00</u>
Total Reorganization Expenses	<u>\$ 85,060.50</u>	<u>\$ 445,525.04</u>
Net Income (Loss) Before Income Taxes	<u>\$ (93,640.58)</u>	<u>\$ (462,664.20)</u>
Federal and State Income Tax Expense (Benefit)	_____ -	- -
NET INCOME (LOSS)	<u>\$ (93,640.58)</u>	<u>\$ (462,664.20)</u>

(1) *Accumulated Totals include all revenue and expenses since the petition date.*

Page 1 of 1

Rev. 01/01/18

DEBTOR: Epic Companies Midwest LLC

CASE NO:

24-30281

**Form 2-E
SUPPORTING SCHEDULES**

For Period: 11/1/2024 to 11/30/2024

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 95,885.44	164,922.29	140,628.62	203,017.50	53,655.97		
30 to 60 days	-	95,614.61	164,651.46	140,357.79	202,746.67		18,597.82
61 to 90 days	-	-	95,614.61	164,651.46	140,357.79		18,597.83
91 to 120 days	-	-	-	95,614.61	164,651.46		19,639.42
Over 120 days	-	-	-	-	95,614.61		18,597.82
Total Post Petition	95,885.44	260,536.90	400,894.69	603,641.36	657,026.50		
Pre Petition Amounts	189,305.88	188,555.88	188,555.88	188,555.88	188,555.88		
Total Accounts Receivable	\$ 285,191.32	\$ 449,092.78	\$ 589,450.57	\$ 792,197.24	\$ 845,582.38		
Less: Bad Debt Reserve	-	(100,000.00)	(100,000.00)	(100,000.00)	(100,000.00)		
Net Accounts Receivable (to Form 2-C)	\$ 285,191.32	\$ 349,092.78	\$ 489,450.57	\$ 692,197.24	\$ 745,582.38		
						Total Post Petition Accounts Payable	75,432.89
						Pre-Petition Accounts Payable	108,634.48

* Attach a detail listing of accounts receivable and post-petition accounts payable

	<u>SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS</u>						Total Accounts Payable	184,067.37
	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>	<u>Prev Paid Cumulative</u>	<u>Current Paid Cumulative</u>	
Debtor's Counsel	\$ 1,153.50							
Counsel for Unsecured Creditors' Committee						44,729.54	44,729.54	
Trustee's Counsel		20,172.00	20,172.00			80,535.96	100,707.96	
Accountant								
Other: CRO	\$ 38,495.00	\$ 64,107.50	\$ 64,107.50			235,199.04	299,306.54	
Total	\$ 39,648.50	\$ 84,279.50	\$ 84,279.50			360,464.54	444,744.04	

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
Vicki Campbell	Governor & Accountant	accounting services	\$ 3,715.00

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.